Was jeder Zusammenbruch verändert hat

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Die folgende Tabelle ordnet den wichtigsten Zusammenbrüchen die Regel oder Praxis zu, die jeweils daraus hervorging. Das ist eine Vereinfachung, denn die meisten Änderungen hatten mehrere Ursachen. Es ist aber die Vereinfachung, mit der die Praxis arbeitet.

Zusammenbruch	Ort	Zeitpunkt	Was sich änderte
Envion	Zug	2018–2019	Bestätigung, dass rückzahlbare Token Einlagen sind; Enforcement der FINMA gegen Zuger Gesellschaften mit operativem Geschäft im Ausland
Libra / Diem	Genf	2019–2022	Stablecoin-Ergänzung der FINMA; Analyse der Bewilligungspflicht als Zahlungssystem; Aufmerksamkeit der SNB für privates Geld
Rückzug von Binance	Singapur	2021	Signal, wie hoch die Hürde für eine PSA-Lizenz liegt
Terra / UST	Singapur	Mai 2022	

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Zusammenbruch	Ort	Zeitpunkt	Was sich änderte
			Stablecoin-Konsultation; Rahmenvorschläge vom Oktober 2022; endgültiges Rahmenwerk 2023
Three Arrows Capital	Singapur	Juni 2022	Strengere Prüfung registrierter Fondsmanager; AUM-Schwellenwerte; verschärfte Auflagen für FMC
Zipmex, Hodlnaut, Vauld	Singapur	Juli–Aug. 2022	Rechtsprechung zu Kundenvermögen in der Insolvenz; Verbot von Lending und Staking für Privatkunden; Trennungsvorschriften
FTX	Bahamas / global	Nov. 2022	Vorschriften zu Vermögenstrennung und Cold Storage; Doktrin des „Digital Asset Hub“; Abschreibung durch Temasek
Credit Suisse	Zürich	März 2023	Revision des Bankengesetzes; strengeres Klima für bankbezogene Bewilligungen
Unsicherheit beim Staking	Schweiz	Dez. 2023	FINMA-Aufsichtsmitteilung 08/2023; gesetzliche Klarstellung ausstehend
FlowBank	Genf	Juni 2024	Erste Schweizer Bankinsolvenz mit Kryptoverwahrung; Bewährungsprobe für Art. 16 BankG und Art. 242a SchKG
Geldwäschefall über 3 Milliarden S$	Singapur	Aug. 2023	Reformen für Family Offices und Single Family Offices; De-Risking der Banken; AML Act 2024

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